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Criminal complaint before Economic Offences Wing accuses Baba Dhillon of threatening through lawyer Ferida Chopra that Malvinder would be eliminated.

[Rajeev Dubey](#) New Delhi Last Updated: February 17, 2019 | 17:31 IST

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The curious case of the missing Rs 22,500 crore from the erstwhile Ranbaxy, Fortis, Religare empire has taken another ugly turn with Malvinder Singh filing a criminal complaint against 'Baba' Gurinder Singh Dhillon-the spiritual head of the Radha Soami Satsang, Beas-his wife, sons and associates; his brother Shivinder as well as the Godhwani kin-Sunil and Sanjay. The complaint filed before the Economic Offences Wing claims Baba Dhillon through lawyer Ferida Chopra threatened Malvinder would be eliminated. Malvinder has sought Rs 8,742 crore owed to him by the alleged accused.

This is the first time ever that either of the brothers has openly accused the Baba to be cause of their financial misery. This is also the first time Malvinder has accused Baba Dhillon of financial impropriety. The brothers' previous barbs have been directed at Dhillon's former confidante Sunil Godhwani. The differences, which were talked in hushed tones all this while, are now public.

"...Sh. Shivinder Mohan Singh, in collusion and connivance with Sh. Gurinder Singh Dhillon, Sh. Gurpreet Singh Dhillon, Sh.Gurkirat Singh Dhillon, Sh.Sunil Godhwani, Sh.Sanjay Godhwani, Sh. Rajveer Singh Gulia and Sh.Pramod Ahuja misused his position, by aiding in concealment of the illegal acts of siphoning off the funds....," the plaint alleges.

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later in 2016, they were burdened with a debt pile of Rs 13,000 crore-losing an unbelievable Rs 22,500 crore in 8 years.

The plaint alleges that a bulk of the sale proceed was invested in group companies, of which at least Rs 1,006.3 crore is detected to have been directly loaned to the Dhillon and Godhwani families via 6 entities: Fern Healthcare, Modland Wears, Best Healthcare, Adept Lifespaces, Devera Developers and Rosestar Marketing. "...it was shockingly revealed that the said companies had in fact surreptitiously extended financial facilities to the tune of INR 1,006.3 crores, to either Sh. Gurinder Singh Dhillon, his family members, his close associates, to the Godhwani's and/or companies owned/controlled or managed by them".

It says the criminal acts began with the Sunil Godhwani being informally made responsible for the affairs of group holding firm RHC Holding. Malvinder's complaint also claims Godhwani controlled Religare Enterprises, Ligare Aviation, RHC and various firms owned and controlled by Dhillon and his associates and that he had direct and indirect control of RHC's subsidiaries.

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"This appointment and ceding of control to Mr Sunil Godhwani was made at the behest of Mr Gurinder Singh Dhillon who after the death of the father of the complainant had held himself out to be the complainant's spiritual guide, father figure and mentor and all key business decisions were taken by him". It adds, "Mr Godhwani had close family ties with Mr Gurinder Singh Dhillon since the daughter of Sh. Sunil Godhwani was engaged to Sh.Gurkirat Singh Dhillon, who is the youngest son of Sh. Gurinder Singh Dhillon."

Malvinder's complaint alleges that as recently as June 2, 2018, he wrote to Dhillon to settle loans extended by RHC to Dhillon family, associates or entities under their control running up total outstanding worth Rs 5,482 crore. It says that the 6 companies chose not to initiate steps to recover the loans. "...on the instructions of Sh. Shivinder Mohan Singh and Sh.Pankaj G Sachdev, no Legal Notice was sent to the Dhillon family by the aforesaid companies or attempt made to recover these loans". Instead, the complaint alleges, that the 6 entities were 'fraudulently and dishonestly' acquired by Singh brothers' family holding firm RHC Holding to protect the accused from incurring the liability of paying back the loans.

He alleges that he's been pressurised to agree to a settlement

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which he refused to sign following which "Sh.Gurinder Singh Dhillon has threatened the complainant through his lawyer Ferida Chopra that if he did not agree to the demands of Sh. Gurinder Singh Dhillon he would be eliminated..." The complaint filed on Feb 5 is under investigation.

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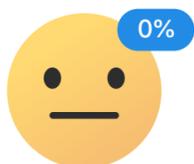
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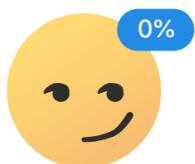
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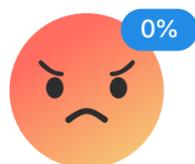
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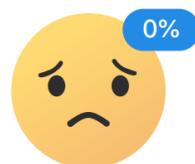
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